1. Mayor's Report

Dannhauser Municipality is tabling the Final Medium- Term Revenue and Expenditure Framework as it required by MFMA section 87. In line provisions of the MFMA the Final Budget is tabled at Council meeting at least 30 days before the start of the budget year and it has be refined to take into account the submissions made by stakeholders .

After the adoption of the Draft Budget and IDP Review by Council on the 23rd March 2017, the Mayor and Council presented the 2017/2018-2019/2020 Draft Budget and 2017/2018 Draft IDP Review was subsequently presented to different stakeholders (Mayoral Roadshows) which was held on the 25th March 2017, and later the documents were published through different forms of media for public participation.

Inputs from community and other stakeholders were considered during the process of compiling the final budget, and further to that the documents were presented to different council committees (Budget Steering Committee and Executive Committee).

The current financial constrains provides an opportunity to realign the spending and priorities to ensuring that services are rendered in an effective, efficient and economical manner underpinned by the following focus points.

- Stabilization
    - Stabilizing the administration /organization/governance
    - Stabilizing Municipality's finances
    - Stabilizing Municipality's infrastructure services

Vitalization

- Creation of Vibrant Economic Activities through LED
- Improvement of Hattingspruit infrastructure to make environment conducive of Industries

- Rural Development Initiatives

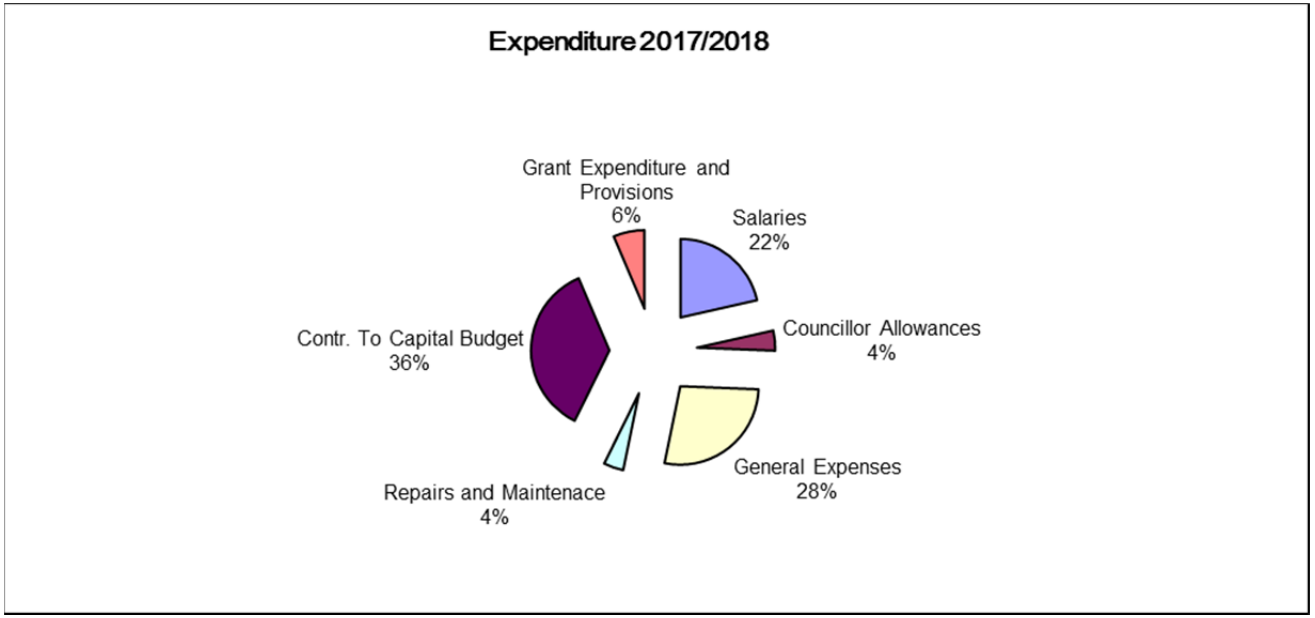
Deliver

- Deliver reliable services and build investors' confidence
- Deliver recreational Centers(e.g Sports centers and Parks)
- Explore Water Harvesting sources
- Disaster Housing
- Electrification connection for new Households
- Renewal of Infrastructure particularly Rural Roads
- Maintenance of Community Halls
- Ensuring that CBD is safe by installing Surveillance Cameras

Executive Summary

The proposed spending plan for 2017/2018 financial year amounts to R 174 399 801.00 million made up of R 111 152 115.00 million of operating expenditure and R 63 247 686.00 million for capital expenditure.

Total Budget is R 172 199 801



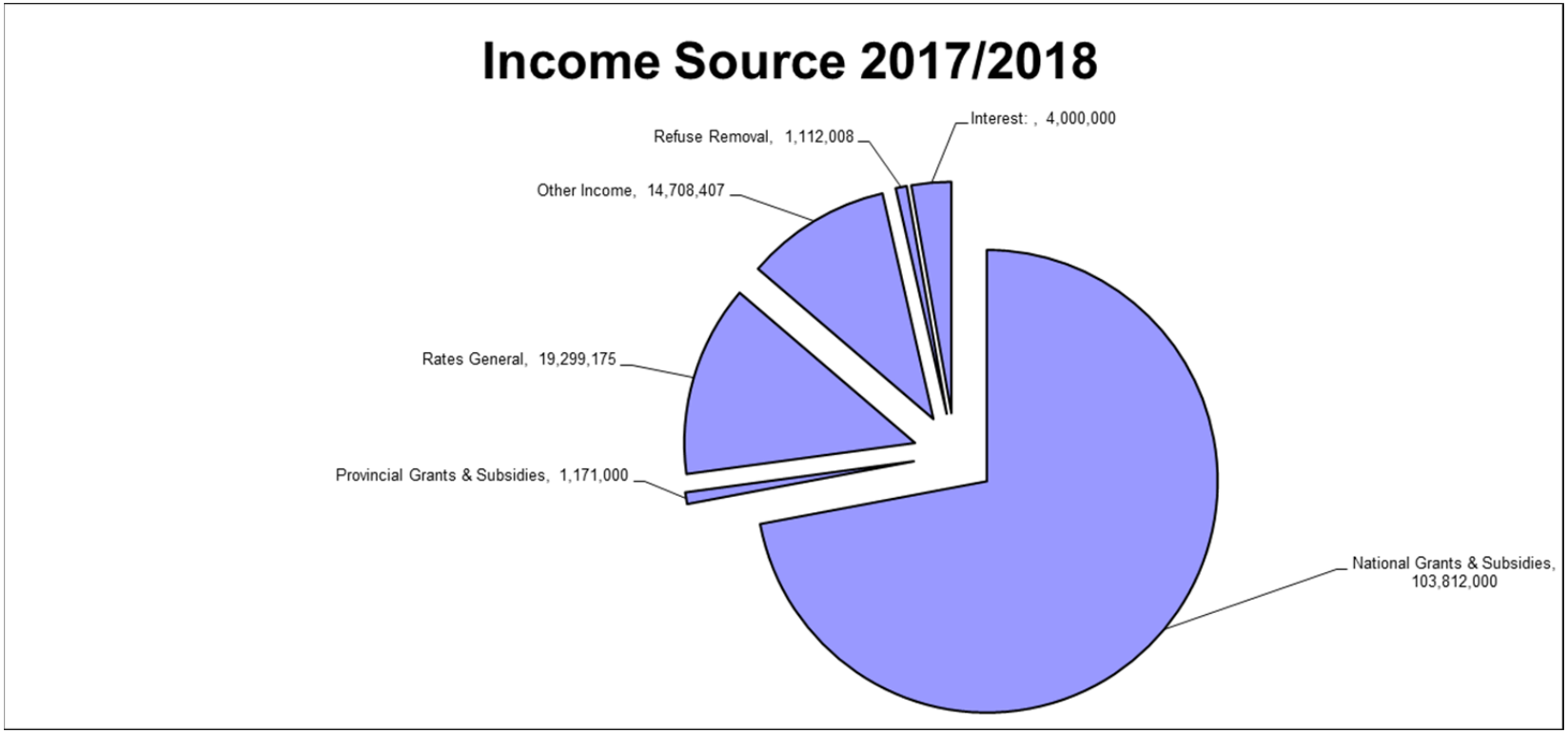
64 %
Operating Budget: for the day to day running delivery
expenses of the city, such as general expenses, salaries & wages, repairs & maintenance

R 109 952 105.00 million

36 %
Capital budget: for services projects, such as building of infrastructure
R 62 247 686.00 million

27 %
Own Revenue: revenue generated by the municipality
Through Property rates, refuse and other income
R 39 119 590.00

77 %
National Grants & Subsidies
such as Equitable Share & MIG
R 103 812 000.00 million



0.1 %

Provincial Grants & Subsidies such as Curper Grant
Provincilisation of Library
R 1 171 000.00 million

12%

Loan of R 21 000 000.00 million will finance infrastructure projects

2. Council Resolution

Recommended that the Council approves

1. The Final 2017/18 Medium term Revenue and Expenditure, tabled in accordance with Municipal Financial Management Act, 2003(Act 56 of 2003)
2. Proposed Tariffs for 2017/18 Financial year as outlined in the Annexure
3. Budget Related Policies

Executive Summary

Section 16(1) of the Municipal Finance Management Act (MFMA) stipulates that the Council of a municipality must for each financial year approve an annual budget for the municipality before the start of that financial year.
Section 24(1) of the MFMA states that the municipal Council must at least 30 days before the start of the financial year consider approval of the annual budget.
In accordance with section 22 of the MFMA, 2003, a municipality must immediately after an annual budget is tabled at Council make public the annual budget
Section 17(1) of the MFMA requires that the annual budget of the municipality must be in the prescribed format as follows:

- Setting out realistically anticipated revenue for the budget year from each
- Revenue by source
- Appropriating expenditure for the budget year under the different votes of the municipality
- Setting out indicative revenue per revenue source and projected expenditure by vote for the two financial years following the budget year
- Setting out the estimated revenue and expenditure by vote for the current year and actual revenue and expenditure by vote for the financial year

The table below indicates the high-level 2017/2018 to 2019/2020 Final Medium-term Revenue and Expenditure Framework

Table A: High-Level overview of the Final 2017/18 MTREF

	Adjustment Budget	Proposed Budget 2017/18	Increase/ Decrease Percentage
Total Revenue	109 996 296	117 550 590	6 %
Total Expenditure	142 606 545	174 399 801	22 %
(Surplus)/ Deficit before Capital Grants	32 610 249	56 849 211	
Transfer recognized-Capital	21 767 000	22 081 000	1.4 %
(Surplus)/ Deficit	10 843 249	34 768 211	

The total operating revenue has grown by 6 % for the 2017/2018 financial year when compared to the 2016/2017 Adjustment Budget. The total expenditure has also grown by 22% but the municipality sits on the deficit R 34 million which will be covered by Reserves and Borrowings.

The budget 2017/18 is partly funded by Borrowings of about R 21 000 000 million and 10 140 000 million from Reserves. Grant Funding constitutes 60% of budget (104 983 000).Borrowings constitutes 12 % of the budget and 33 % is own revenue.

- The municipality has secured a loan of R44 850 000 from Development Bank of South Africa (DBSA). The loan will finance infrastructure projects and the building of new offices. An amount of R21 000 000 will be received in 2017/18 financial year.
- The repayment or finance cost of the loan as per amortization table will be R3 330 015 in 2017/18 financial year, R8 125 749 2007/18 financial year and R 8 979 236 in 2019/2020 financial year.

3. Operating Revenue Framework

In terms of the MFMA, a credible and funded budget must be tabled based on realistic estimates of revenue that are consistent with budgetary resources and collection history.

The following table indicates the percentage growth in revenue by main revenue source.

Table 2: Percentage growth in revenue by main revenue source

	Adjustment Budget 2016/17	Proposed Budget 2017/18
Property Rates	16 954 474	19 299 175
Services Charges: Refuse Removal	1 048 075	1 112 008
Services Charges: Other	56 971	81 666
Interest on Investment	3 000 000	4 000 000
Traffic Fines	350 000	371 350
Drivers Licenses Cards	204 412	216 881
Learners Licenses	199 580	211 754
Vehicle Licenses	800 000	848 800
Vat Recognition	7 136 740	8 572 081
Rental of Facilities and Equipment	210 000	222 810
Other Revenue	1 398 044	3 283 065
Transfer recognized-Operational	10 140 000	900 000
	79 376 000	82 902 000
Total Revenue	120 874 296	122 021 590
Total Revenue		

In line with the formats prescribed by the Municipal Budget and Reporting Regulations, capital transfers and contributions are excluded from the operating statement; including these revenue sources would distort the calculation of the operating surplus and deficit

Revenue generated from Rates are the second highest significant percentage of revenue basket at 16%. The first highest percentage is Transfer recognized – operational (which are Grants) at 68%.

The following table provides a breakdown of the operating grants and subsidies allocated to the Municipality over the medium term.

KZN254 Dannhauser - Supporting Table SA18 Transfers and grant receipts

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
RECEIPTS:	1, 2									
Operating Transfers and Grants										
National Government:		24 166	71 878	82 718	78 817	78 817	78 817	81 731	83 835	85 725
Local Government Equitable Share		5 287	59 972	74 181	75 694	75 694	75 694	78 831	81 935	83 825
Finance Management		1 650	1 799	1 801	1 825	1 825	1 825	1 900	1 900	1 900
Municipal Systems Improvement		884	939	931						
Integrated National Electrification Programme		15 375	7 895	4 656						
EPWP Incentive		850	1 146	979	1 119	1 119	1 119	1 000		
Cyber Cader Grant		120	126	170	179	179	179			
Provincial Government:		514	535	553	559	559	559	771	810	202
Health subsidy										
Cyber Cader Grant		514	535	553	559	559	559	771	810	202
District Municipality:		–	–	–	–	–	–	–	–	–
[insert description]										
Other grant providers:		–	66	–	–	–	–	400	–	–
LED-COGTA								400		
Goegraphic Information Grant			66							
Total Operating Transfers and Grants	5	24 680	72 479	83 271	79 376	79 376	79 376	82 902	84 645	85 927

NB: Library Grants are divided into two:

- Provincialisation of Library Grant R583 000.00
- Cyber Cader Grant R188 000.00

4 .Tariff Settings

Property Rates and Refuse Removal contributes 16% & 1% of the Revenue. The challenge is to maintain tariff increases at levels that reflect an appropriate balance between the affordability to poorer households and other customers while ensuring the financial sustainability.

The table below highlights the proposed percentage increase in tariffs per main service category.

Proposed tariff increases for 2017/2018 financial year

Revenue category	Tariff increase 2017/18
Property Rates	6.1%
Refuse removal	6.1%
Other Services	6.1%

According to Circular No. 85, the following headline inflation forecasts underpin the national 2016 Budget:

Fiscal year	2015/16	2016/17	2017/18	2018/19	2019/20
CPI Inflation	4.6%	6.4%	6.1%	5.9%	5.8%

Property rates

A municipality levies rates on all rate-able property in its area to fund the non-revenue generating services. The determination of tariffs takes into account the affordability as well as fairness the rate ratios between categories of properties.

The residential tariff is the baseline tariff, which determines the ratios towards some of the other tariffs. The rate ratio of residential to agricultural and public benefit organizations is legislatively determined to be 1:0. 25.

Rateable property rates tariffs

CODE	CATEGORY DESCRIPTION	CURRENT TARIFF 2016/2017	PROPOSED TARIFFS 2017/2018 6.1%
AGA	Agricultural Properties used for agricultural purpose	0.31	0.33
AGB	Agricultural Properties used for other business and commercial purposes	4.14	4.39
ASA	Small holdings used for agricultural/residential purposes	0.31	0.33
ASB	Small holdings used for business/commercial/industrial purposes	4.14	4.39
BUR	Business and commercial properties (with residential usage)	4.14	4.39
BUS	Business and commercial properties	4.14	4.39
IND	Industrial properties	4.15	4.40
IFV	Informal settlements	NIL	NIL
INR	Industrial properties (with residential usage)	4.14	4.39
LR	Land reform properties	NIL	NIL
MIN	Mining properties	4.14	4.39
MUN	Municipal properties	NIL	NIL
FBO	Public benefit organisations	NIL	NIL
PSI	Public service infrastructure	0.31	0.33
RES	Residential properties	1.18	1.25
SC	Schools (private and state)	4.68	4.97
STP	State owned properties	4.68	4.97
VL	Vacant land (other than residential)	9.48	10.06
VR	Vacant land zoned residential	8.90	9.44
WOC	Public worship	NIL	NIL
WOR	Worship residential	NIL	NIL

GENERAL

1. Rates will be payable in twelve equal monthly installments within 30 days of date of issue of account
2. Any rates that are not paid on the date will be subjected to interest at 2% per month or part thereof
3. A collection fee of 10% will be raised on amounts outstanding for longer than 120 days
4. Any rates remaining unpaid for longer than 6 months will be subjected to legal action to recover the arrear amount.

5. All outstanding amounts longer than 120 days will be handed over to the municipal attorneys and all the charges will be of a customer.
6. The date on which the determination of these tariffs comes into operation is 01 July 2017

4.1 OTHER SERVICE TARIFFS

Hall Hire excluding Dorothy Nyembe hall			291.91	309.72
Hall Hire Deposit for meeting			291.91	309.72
Hall Hire for wedding exc Dorothy Nyembe Hall			2640.00	2801.04
Hall hire deposit for wedding Exc Dorothy Nyembe Hall			1056.00	1120.42
Boardroom Rental per hour			29.15	30.93
Library Rental per hour			29.15	30.93
Billboards			4741.61	5030.85
Election/ advertising Posters Deposit			592.7	628.85
Election/other advertising Posters Fee			296.36	314.44
Vendors pm	(Small room)		82.98	88.04
Vendors pm	(Big room)		106.69	113.20
Stale Cheque or Unpaid Cheque			111.83	118.65
Hiring of Durnacol Sports Centre Dep per day .(Churches,Funeral and Sports)			2500	2652.50
Hiring of Durnacol Sports Centre per day (Churches,funeral and sports)			5000	5305.00
Hiring of Durnacol Sports Centre Dep .(Music events & beauty Contests)			5000	5305.00
Hiring of Durnacol Sports Centre per day (Music Events & beauty contests)			10000	10610.00
Hiring of Durnacol Sports Centre Dep per hour.(Churches and Funerals)				300.00
Hiring of Durnacol Sports Centre per hour(Churches and funerals)				100.00
Hiring of Durnacol Sports Centre Dep per hour.(Music events & beauty Contests)				300.00
Hiring of Durnacol Sports Centre (Music Events & beauty contests)				170.00
Hiring of Durnacol Sports Centre for political meetings dep per hour				300.00
Hiring of Durnacol Sports Centre for political meetings per hour				130.00
Hiring of Durnacol Sports Centre to non profit /public benefit organisations dep per hour				300.00
Hiring of Durnacol Sports Centre to non profit/public benefit organisations per hour				100.00
Hiring of Durnacol Sports Centre deposit for youth activities per hour				300.00
Hiring of Durnacol Sports Centre for youth activities per hour				100.00
Hiring of Durnacol Sports Centre per day (All activities,Hall only)				2600.00
Hiring of Durnacol Sports Centre per day (All activities,Grounds only)				2600.00
Hiring Of Dorothy Nyembe Hall Dep.			1500	1591.50
Hiring Of Dorothy Nyembe Hall			3500	3713.50
Hiring of Dorothy Nyembe Dep per hour.(Churches and Funerals)				150.00
Hiring of Dorothy Nyembe Hall per hour(Churches and funerals)				70.00
Hiring of Dorothy Nyembe Hall Dep per hour.(Music events & beauty Contests)				150.00
Hiring of Dorothy Nyembe Hall (Music Events & beauty contests)				170.00
Hiring of Dorothy Nyembe Hall for political meetings dep per hour				150.00
Hiring of Dorothy Nyembe Hall for political meetings per hour				130.00
Hiring of Dorothy Nyembe Hall to non profit /public benefit organisations dep per hour				150.00
Hiring of Dorothy Nyembe Hall to non profit/public benefit organisations per hour				70.00

Hiring of Durnacol Sports Centre for political meetings dep per hour				300.00
Hiring of Durnacol Sports Centre for political meetings per hour				130.00
Hiring of Durnacol Sports Centre to non profit /public benefit organisations dep per hour				300.00
Hiring of Durnacol Sports Centre to non profit/public benefit organisations per hour				100.00
Hiring of Durnacol Sports Centre deposit for youth activities per hour				300.00
Hiring of Durnacol Sports Centre for youth activities per hour				100.00
Hiring of Durnacol Sports Centre per day (All activities,Hall only)				2600.00
Hiring of Durnacol Sports Centre per day (All activities,Grounds only)				2600.00
Hiring Of Dorothy Nyembe Hall Dep.			1500	1591.50
Hiring Of Dorothy Nyembe Hall			3500	3713.50
Hiring of Dorothy Nyembe Dep per hour.(Churches and Funerals)				150.00
Hiring of Dorothy Nyembe Hall per hour(Churches and funerals)				70.00
Hiring of Dorothy Nyembe Hall Dep per hour.(Music events & beauty Contests)				150.00
Hiring of Dorothy Nyembe Hall (Music Events & beauty contests)				170.00
Hiring of Dorothy Nyembe Hall for political meetings dep per hour				150.00
Hiring of Dorothy Nyembe Hall for political meetings per hour				130.00
Hiring of Dorothy Nyembe Hall to non profit /public benefit organisations dep per hour				150.00
Hiring of Dorothy Nyembe Hall to non profit/public benefit organisations per hour				70.00
Hiring of Dorothy Nyembe Hall deposit for youth activities per hour				150.00
Hiring of Dorothy Nyembe Hall for youth activities per hour				70.00

NB:

1. Cancellations of halls will only be accepted 3 days before the date of bookings, failure to do that will result to a penalty of 50 % being charged on deposit and the hall hire payment will be forfeited
2. The following discount are applicable to the Hiring of the Durnacol Sports Center i.e.: Use of Sports Center for

(I) 3 consecutive days 20% discount per day
(II) 4 Consecutive days 30% discount per day
(III) 5 and more consecutive days 40 % discount per day
(IV) Government departments will be charged 25% of the daily rate per day but do not qualify for discounts outlined above.

(V) The hourly rates apply for usage of up to 6 hours per day and daily rates for usage of more than 6 hours per day.

3. Other Service tariffs charges will incur 6.1 % increase 2017/18 financial year
4. Deposit fee for all adverts will be forfeited if the posters are not removed on the date agreed
5. Vacant land situated in Dannhauser, Hatttingspruit and Durnacol that are undeveloped for the period of 24 Months will be penalized at the rate of vacant land rate if its market value is under R 50 0000 and 5 % of the ratable value if its Market value is above R50 000.00
6. Property Rates Rebate for Agricultural Use Properties will decrease from 50 % to 40 %

Valuations					
Valuation Roll per Page				97.13	103.05
Valuation Certificate				48.57	51.53
Deed search				475.20	504.19
Appeal fee refunded under circumstances				78.48	83.27
Revenue Clearance Certificate				194.26	206.11
Search fees				38.85	41.22
Cemetry Fees					
Normal fee per grave				388.54	412.24
Indigent fee per grave				145.93	154.83
Pensioner's fee per Grave				194.26	206.11
Refuse Removal					
Domestic Bind removal INC VAT				50.35	53.42
Business bins 0-4 INC VAT				122.31	129.77
Business bins 5 or more INC VAT				331.68	351.91
Garden refuse (office hours)				200.28	212.50
Garden refuse (after hours)				604.33	641.19
Library Fees					
Group activities				97.07	102.99
Photocopies Black & white				1.33	1.41
photocopies Colour				3.36	3.56
Book fines per week				1.55	1.64
Taxi Rank Fees					
Per Taxi/per year				375.53	398.44
Per Metre Taxi/per year				312.95	332.04
Per Bus/per year				625.89	664.07

Building Plan Fees & Inspections					
AREA					
1-49m² or part thereof				116.76	123.88
50 - 99.9m²				174.24	184.87
100 - 149.9m²				255.44	271.02
150 - 199.9m²				335.70	356.18
200 - 299.9m²				415.98	441.35
300 - 399.9m²				561.94	596.22
400 - 499.9m²				722.49	766.56
500 - 599.9m²				883.05	936.92
600 - 799m²				1036.30	1099.51
800 -999.9m²				1350.12	1432.48
1000 - 1499.9m²				1663.93	1765.43
1500 - 1999.9m²				2379.12	2524.25
2000 - 2999.9m²				3028.64	3213.39
3000 - 3999.9m²				4072.22	4320.63
4000 - 5999.9m²				5115.82	5427.89
6000 - 7999.9m²				6349.18	6736.48
8000 - 9999.9m²				7553.33	8014.08
10000m² - and above				8786.68	9322.67

GIS Maps					
1. FULL COLOURED MAP					
Full coloured Map(with IMAGE) A4				0.00	25.00
Full coloured Map(with IMAGE) A3				0.00	35.00
Full coloured Map(with IMAGE) A2				0.00	80.00
Full coloured Map(with IMAGE) A1				0.00	120.00
Full Coloured Map (With image) AO				0.00	150.00
2. MAP WITH GREY SCALE					
Map with Grey Scale A4				0.00	25.00
Map with Grey Scale A3				0.00	35.00
Map with Grey Scale A2				0.00	80.00
Map with Grey Scale A1				0.00	120.00
Map with Grey Scale AO				0.00	150.00
3. LINE MAP					
LINE MAP A4				0.00	10.00
LINE MAP A3				0.00	20.00
LINE MAP A2				0.00	45.00
LINE MAP A1				0.00	65.00
LINE MAP AO				0.00	85.00
4.DIGITAL MAP BURNING(CD,USB,EMAIL)				0.00	20.00
TOWN PLANNING TARRIFFS					
TOWNSHIPS		23			
Establishment of Townships				0.00	4970.00
extension of township				0.00	4970.00
Amendment Of cancelation of a general plan of a township				0.00	4970.00

LAND USE SCHEMES					
Adoption Of A Land Use Scheme				0.00	4970.00
Amendment Of a land use Scheme				0.00	4970.00
Development Situated Outside Of a Scheme				0.00	3370.00
USE RIGHTS					
Rezoning				0.00	2000.00
Special Consent				0.00	1657.00
Issuing Of Zoning Certificate				0.00	60.00
RESTRICTIVE CONDITIONS					
Removal Of Restrictive Conditions of Title				0.00	2250.00
SUBDIVISION AND CONSOLIDATIONS					
Subdivision Basic fee				0.00	1000.00
Subdivision Per Erven In Addition Basic Fee				0.00	100.00
Consolidation				0.00	1000.00
consolidation-5 or more stands in addition to Basic Fee				0.00	100.00
RELAXATIONS					
Building Line Relaxation				0.00	426.00
Relaxation Of Height Restriction				0.00	426.00
Municipal Servitude				0.00	225.00

5 .Operating expenditure framework

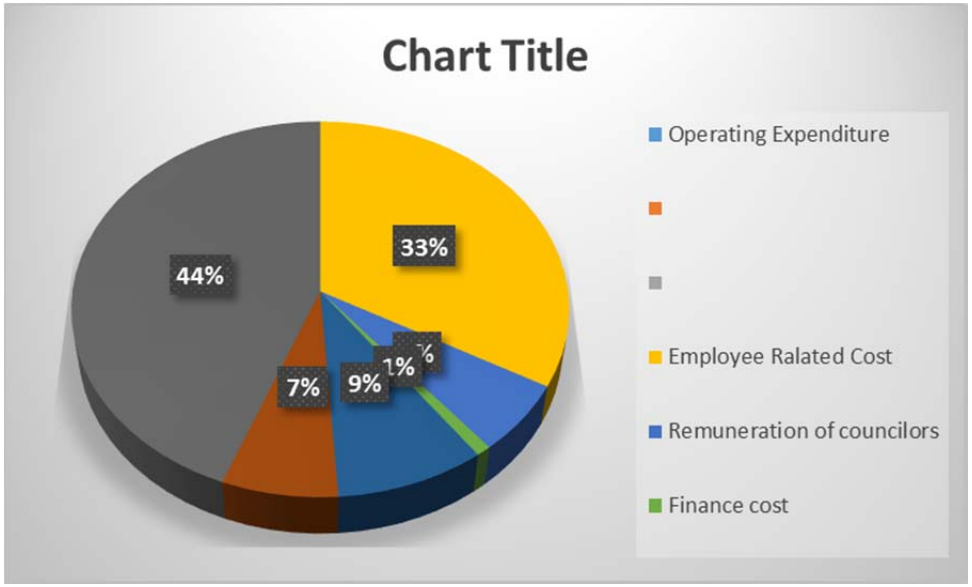
The following table is a high-level summary of the draft 2017/2018 MTREF (classified per main type of operating expenditure):

Summary of operating expenditure by standard classification item

	Adjustment Budget 2016/2017	**Proposed Budget 2017/2018**
Employee related costs	29 073 491	37 471 011
Remuneration of councilors	7 924 525	7 194 516
Debt impairment		
Depreciation and asset impairment	7 500 000	10 000 000
Finance cost		3 330 015
Bulk purchases		
Other materials	7 518 041	7 150 874
Contracted services		
Transfers and grants		
General expenditure	39 850 618	50 052 714
Loss on disposal of PPE		

Total Expenditure	84 348 634	112 869 115

Total operating expenditure for the 2017/2018 financial year increased by 34% against the 2016/2017 Adjustments Budget .The increase came from the allowances in Employee Related Cost for example Housing allowances and medical Aid provisions. And few positions available on the organogram that will be filled in 2017/18. In general expenses the increase is 28% which come from CPI of 6.1% and other general expenses like Annual Event & Loan repayment , which were not part of 2016/17 Budget.
The municipality outsourced the services of debt collection to Credit Intel, which will address the issue of long outstanding debtors. Furthermore, the outsourced service will lead to reduced debt impairment in the future. The projected debt impairment in the 2017/18 financial year amounts to R500 000.00.



6. Employee Related Costs

The South African Local Government Bargaining Council entered into a three-year Salary and Wage Collective Agreement for the period 01 July 2015 to 30 June 2018. The agreement reached is as follows:
2015/16 Financial Year – 7 per cent
2016/2017 Financial Year – average CPI (Feb 2015 – Jan 2016) + 1 per cent
2017/2018 Financial Year – average CPI (Feb 2016 – Jan 2017) + 1 per cent Salaries increased by 7, 4%.

- The reasons for the 24% increase in salaries is due to employee allowances or benefits given to employees but not utilized, therefore it is prudent for the municipality to make provisions for those benefits in case employees decide to use them.
- There are vacancies that emanated from the creation of new posts on the organogram.
- The increase is further based on Consumer Price Index from circular 79 of MFMA.

6.1 Remuneration of Councilors

The cost associated with the remuneration of councilors is determined and informed directly by way of the Remuneration of Public Office Bearers Act, 1998 (Act 20 of 1998). The determined upper limits of salaries, allowances and benefits of members of Council are gazette annually in December/January.

7. Other Materials

In terms of the National Treasury regulations and formats, repairs and maintenance are divided among other materials,
The Repairs and Maintenance amounts to R 7 150 874.00 million. These are repairs and maintenance of the following:

- Rural Roads
- Municipal Buildings
- Potholes
- Streets and Drainage
- Equipment & Materials
- Furniture
- Street Lights

MFMA Circular 55 states that a municipality must invest on existing infrastructure. Dannhauser Municipality is trying to meet the 8% as regulated by the circular. However, Dannhauser municipality currently sits at 5.8% which is slightly below the regulated percentage of 8%.

8 .General Expenses

General expenditure increased by 28% in line with value for money expenditure review. It should be noted that in terms of NT regulations and formats, repairs and maintenance is divided between other materials, contracted services and other expenditure.

9.Capital expenditure

The total Capital Budget amounts to R 63 247 686 million, R56 040 880 million and R56 630 560 million for 2017/2018, 2018/19 and for 2019/2020 respectively

The Capital Budget is funded from the following sources:

- Internally generated revenue R 20 167 000.00 Million
- Borrowings R 21 000 000.00 Million
- Grant funding R 22 081 000.00 Millon

Projects	2017/18
Corporate Services	
Furniture & Equipment	R 350 000.00
Surveillance Cameras	R 500 000.00
Budget & Treasury	
Furniture & Equipment	R 156 000.00
Computer Equipment	R 85 686.00
Office Furniture	R 50 000.00
Technical Services	
Double Cap	R 500 000.00
Tipper Truck	R 1 400 000.00

Municipal Vehicles	R 300 000.00
Crew Cap	R 700 000.00
Meter Conversion	R 600 000.00
Electrification – Internal Funding	R 4 000 000.00
Solar Panel	R 600 000.00
Street Lights	R 500 000.00
Mast Lights	R 450 000.00
Crèche- Counter Funding	R 1 500 000.00
Mobile Crèche	R 600 000.00
Landscaping Parks	R 400 000.00
Sports Combo	R 1 000 000.00
Sleeve Donald Combo	R 1 400 000.00
Furniture & Equipment	
	R 350 000.00
New Offices	
Community Hall	R 10 000 000.00
Revamping of Halls	R 2 000 000.00
	R 500 000.00
Rural Roads –MIG	R 9 000 000.00
Construction of Taxi Rank-MIG	R 5 500 000.00
Testing Ground-MIG	R5 500 000.00
Urban Roads- Internal Funding	R 2 000 000.00

Disaster Houses	R 4 000 000.00
Storm Water	R 500 000.00
Pilot Project –Water Harvesting	R 600 000.00
Community Services	
UPDRADING LANDFIL SITE	R800 000.00
HYDRALIC REFUSE TRUCK	R 1 500 000.00
TRACTOR	R 500 000.00
SKIP BINS	R75 000.00
BRUSH CUTTERS	R80 000.00
LAWN MOWER	R50 000.00
TROLLEY BINS	R50 000.00
OFFICE FURNITURE	R100 000.00
Protection Services	
DOUBLE CAP	R 450 000.00
RECREATIONAL CENTRE	R 400 000.00
FIRE ARMS & BULLET PROOF	R 85 000.00

ROAD PAINTER SPEED TIMING MACHINE ALCOMETER -BREATHELISER	R 100 000.00 R 6000.00 R 10 000.00
PLANNING & DEVELOPMENT(IDP) FURNITURE & EQUIPMENT	 R 100 000.00
MUNICIPAL MANAGER ACQUISITION OF LAND MANAGEMENT OF FARMS	 R 3 000 000.00 R 500 000.00

10.Annual Budget Tables

This chapter present the ten main budget tables as required in terms of section 8 of the Municipal Budget and Reporting Regulations.

KZN254 Dannhauser - Table A1 Budget Summary

Description	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

Financial Performance										
Property rates	8 693	11 667	13 503	17 617	16 954	16 954	–	19 299	20 439	21 568
Service charges	826	852	928	1 048	1 048	1 048	–	1 103	1 167	1 235
Investment revenue	1 495	1 420	2 550	3 000	3 000	3 000	–	4 000	4 216	4 444
Transfers recognised - operational	78 399	98 972	79 075	79 376	79 376	79 376	–	82 902	81 935	83 825
Other own revenue	2 642	10 787	8 940	25 653	10 145	10 145	–	15 603	11 590	12 218
Total Revenue (excluding capital transfers and contributions)	92 056	123 697	104 996	126 694	110 523	110 523	–	122 906	119 347	123 290
Employee costs	15 270	16 247	23 750	34 075	30 317	30 317	–	37 471	47 109	50 130
Remuneration of councillors	7 925	6 529	5 845	7 925	7 925	7 925	–	7 195	7 603	8 022
Depreciation & asset impairment	22 718	25 305	26 010	7 500	7 500	7 500	–	10 000	10 580	11 162
Finance charges	–	–	–	–	–	–	–	1 704	3 943	4 099
Materials and bulk purchases	4 916	6 037	4 639	5 780	5 780	5 780	–	7 151	7 566	7 984
Transfers and grants	–	–	–	–	–	–	–	–	–	–
Other expenditure	#VALUE!	63 743	48 680	44 564	36 417	–	–	53 017	51 234	64 235
Total Expenditure	#VALUE!	117 861	108 924	99 844	87 939	51 522	–	116 537	128 035	145 632
Surplus/(Deficit)	#VALUE!	5 837	(3 927)	26 851	22 584	59 001	–	6 369	(8 688)	(22 342)
Transfers and subsidies - capital (monetary alloc	19 228	20 422	21 074	21 767	21 767	21 767	–	22 081	23 140	24 258
Contributions recognised - capital & contributed a	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	#VALUE!	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	#VALUE!	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916

KZN254 Dannhauser - Table A1 Budget Summary

Description	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

Capital expenditure & funds sources										
Capital expenditure	17 866	26 524	33 496	57 353	56 683	14 800	–	63 248	43 748	28 848
Transfers recognised - capital	19 228	22 437	21 074	21 767	21 767	21 767	–	22 081	23 140	24 258
Public contributions & donations	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	21 000	23 850	–
Internally generated funds	–	–	–	29 586	29 251	2 951	–	20 167	–	–
Total sources of capital funds	19 228	22 437	21 074	51 353	51 018	24 718	–	63 248	46 990	24 258
Financial position										
Total current assets	39 570	45 488	52 972	33 305	47 014	43 689	–	43 454	54 091	57 387
Total non current assets	243 261	340 115	349 161	243 295	234 633	234 633	–	316 351	365 177	405 452
Total current liabilities	35 576	15 221	25 712	11 803	11 804	11 804	–	31 000	4 000	5 000
Total non current liabilities	3 613	3 926	4 454	3 926	3 926	3 926	–	26 000	27 850	4 500
Community wealth/Equity	278 725	348 403	361 097	249 740	271 071	–	–	264 817	352 907	392 644
Cash flows										
Net cash from (used) operating	48 900	(11 942)	50 595	40 435	37 459	37 459	–	43 333	46 688	35 884
Net cash from (used) investing	(29 174)	(3 547)	(49 632)	(51 353)	(38 597)	(38 597)	–	(44 429)	(48 520)	(40 914)
Net cash from (used) financing	–	–	285	–	10	10	–	17 670	15 724	11 021
Cash/cash equivalents at the year end	36 018	20 530	21 778	25 824	35 614	35 614	–	53 317	67 208	73 198
Cash backing/surplus reconciliation										
Cash and investments available	36 019	40 336	42 794	28 153	35 614	35 614	–	12 904	23 091	27 287
Application of cash and investments	32 013	10 094	16 982	7 210	(3 115)	1 236	–	3 236	(28 303)	(26 361)
Balance - surplus (shortfall)	4 006	30 242	25 812	20 943	38 729	34 378	–	9 668	51 394	53 648
Asset management										
Asset register summary (WDV)	–	–	–	–	–	–	–	–	–	–
Depreciation	–	–	–	–	–	–	10 000	10 000	10 580	11 162
Renewal of Existing Assets	23 520	21 399	24 834	11 000	16 375	–	–	13 500	13 223	2 359
Repairs and Maintenance	–	–	–	5 779	4 336	5 535	7 151	7 151	7 566	7 984
Free services										
Cost of Free Basic Services provided	–	–	–	–	–	–	–	–	–	–
Revenue cost of free services provided	–	–	–	–	–	–	29 348	29 348	31 031	32 732
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	4	4	4	4	4	4	4	4	4	4
Refuse:	–	–	–	–	–	–	–	–	–	–

Explanatory notes on MBRR A1 – Budget summary

1. MBRR A1 is a budget summary and provides a concise overview of the Dannhauser Municipality's budget from all of the major financial perspectives (operating, capital expenditure, financial position, cash flow, and MFMA funding compliance).
2. The table provides an overview of the amounts for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance.

KZN254 Dannhauser - Table A2 Budgeted Financial Performance (revenue and expenditure by functional classification)

Functional Classification Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Revenue - Functional										
Governance and administration		59 451	68 528	77 633	116 705	115 559	115 559	113 499	118 049	121 812
Executive and council		3 265	884	939	5 478	5 118	5 118	5 338	5 184	5 430
Finance and administration		56 186	67 644	76 694	111 227	110 441	110 441	108 161	112 865	116 382
Internal audit		–	–	–	–	–	–	–	–	–
Community and public safety		2 728	2 601	6 654	4 784	3 360	4 027	4 848	4 066	4 294
Community and social services		998	689	4 574	3 127	2 244	2 244	2 957	2 072	2 192
Sport and recreation		–	–	–	–	–	–	–	–	–
Public safety		1 730	1 912	2 081	1 657	1 116	1 783	1 891	1 994	2 102
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
Economic and environmental services		22 623	50 333	39 000	22 047	22 037	22 037	22 367	23 443	24 579
Planning and development		22 623	50 333	39 000	22 047	22 037	22 037	22 367	23 443	24 579
Road transport		–	–	–	–	–	–	–	–	–
Environmental protection		–	–	–	–	–	–	–	–	–
Trading services		–	852	928	–	–	–	–	–	–
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	852	928	–	–	–	–	–	–
Other	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	84 803	122 314	124 215	143 536	140 955	141 622	140 715	145 558	150 685

KZN254 Dannhauser - Table A2 Budgeted Financial Performance (revenue and expenditure by functional classification)

Functional Classification Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Expenditure - Functional										
Governance and administration		55 707	86 358	54 153	68 293	69 535	69 535	86 352	92 035	97 774
Executive and council		15 782	33 822	11 443	32 413	33 912	33 912	39 225	38 345	40 537
Finance and administration		39 926	52 536	42 710	35 881	35 623	35 623	47 128	53 690	57 237
Internal audit		–	–	–	–	–	–	–	–	–
Community and public safety		9 169	18 962	29 706	17 781	14 929	14 929	21 550	21 264	22 544
Community and social services		5 188	11 349	24 807	13 136	10 720	10 720	16 169	15 551	16 478
Sport and recreation		–	–	–	–	–	–	–	–	–
Public safety		3 981	7 613	4 898	4 645	4 209	4 209	5 381	5 713	6 066
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
Economic and environmental services		15 196	10 786	24 615	57 574	58 142	58 142	71 128	57 655	43 609
Planning and development		15 196	10 786	24 615	57 574	58 142	58 142	71 128	57 655	43 609
Road transport		–	–	–	–	–	–	–	–	–
Environmental protection		–	–	–	–	–	–	–	–	–
Trading services		–	–	–	–	–	–	–	–	–
Energy sources		–	–	–	–	–	–	–	–	–
Water management		–	–	–	–	–	–	–	–	–
Waste water management		–	–	–	–	–	–	–	–	–
Waste management		–	–	–	–	–	–	–	–	–
Other	4	–	–	–	–	–	–	–	–	–
Total Expenditure - Functional	3	80 072	116 105	108 473	143 649	142 606	142 606	179 030	170 954	163 928
Surplus/(Deficit) for the year		4 731	6 209	15 742	(112)	(1 651)	(984)	(38 315)	(25 396)	(13 244)

Explanatory notes on MBRR A2 – Budgeted financial performance (revenue and expenditure by standard classification)

1. MBRR A2 provides an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification. The modified GFS standard classification divides the municipal services into 15 functional areas. Municipal revenue, operating expenditure and capital expenditure are then classified in terms of each of these functional areas.
2. It should be noted that the total revenue on this table includes capital revenues (transfers recognized – capital) and therefore does not balance with the operating revenue shown on MBRR Table A4.
3. It should be noted that, as a general principle, the revenues for the trading services should exceed their expenditures.
4. Other functions that show a deficit between revenue and expenditure are being financed from the property rates revenue and other revenue sources.

KZN254 Dannhauser - Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Revenue by Vote	1									
Vote 1 - Executive & Council		2 465	–	–	5 478	5 118	5 118	4 938	5 184	5 430
Vote 2 - Corporate Services		22 623	50 333	39 000	22 047	22 037	22 037	22 367	23 443	24 579
Vote 3 - Budget & Treasury Office		56 186	67 644	76 694	111 227	110 441	110 441	108 161	102 325	116 382
Vote 4 - Technical Services		998	689	4 574	3 246	3 263	3 263	2 945	2 053	2 161
Vote 5-Community Services		1 730	1 912	2 081	1 657	1 783	1 783	1 891	1 994	2 102
Vote 6 - Municipal Manager		800	884	939	–	–	–	400	–	–
Vote 7 - Community Services		–	852	928	–	–	–	–	–	–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–	–	–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–	–	–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–	–	–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–	–	–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–	–	–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–	–	–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–	–	–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–	–	–
Total Revenue by Vote	2	84 802	122 314	124 215	143 655	142 641	142 641	140 703	134 999	150 653

KZN254 Dannhauser - Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Expenditure by Vote *to be appropriated*	1									
Vote 1 - Executive & Council		13 219	27 431	7 244	26 947	27 898	27 898	34 392	32 162	33 997
Vote 2 - Corporate Services		27 236	26 291	17 783	38 005	70 746	71 314	81 364	77 153	71 437
Vote 3 - Budget & Treasury Office		33 905	41 441	35 712	22 491	22 451	22 451	26 382	27 799	29 416
Vote 4 - Technical Services		5 188	11 349	24 807	13 136	10 720	10 720	15 586	16 519	17 501
Vote 5-Community Services		3 981	7 613	4 898	4 645	4 209	4 209	5 381	5 713	6 066
Vote 6 - Municipal Manager		2 562	6 390	4 199	5 465	6 014	6 014	6 489	6 877	7 276
Vote 7 - Community Services		–	–	–	–	–	–	–	–	–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–	–	–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–	–	–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–	–	–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–	–	–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–	–	–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–	–	–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–	–	–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–	–	–
Total Expenditure by Vote	2	86 093	120 515	94 644	110 690	142 038	142 606	169 594	166 224	165 692
Surplus/(Deficit) for the year	2	(1 291)	1 799	29 571	32 966	603	35	(28 891)	(31 225)	(15 039)

Table A2 and Table A3 shows a deficit of R28.8 million which is contrary to circular 72 of MFMA. The loan from DBSA and funds from reserves or investments will be used to finance some of the projects.

KZN254 Dannhauser - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Revenue By Source											
Property rates	2	8 693	11 667	13 503	17 617	16 954	16 954	–	19 299	20 439	21 568
Service charges - electricity revenue	2	–	–	–	–	–	–	–	–	–	–
Service charges - water revenue	2	–	–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	2	–	–	–	–	–	–	–	–	–	–
Service charges - refuse revenue	2	826	852	928	1 048	1 048	1 048	–	1 103	1 167	1 235
Service charges - other											
Rental of facilities and equipment		164	165	44	210	210	210		223	236	250
Interest earned - external investments		1 495	1 420	2 550	3 000	3 000	3 000		4 000	4 216	4 444
Interest earned - outstanding debtors											
Dividends received											
Fines, penalties and forfeits		475	851	714	350	350	350		371	391	413
Licences and permits		1 437	1 174	2 000	1 246	1 204	1 204		1 277	1 346	1 419
Agency services											
Transfers and subsidies		78 399	98 972	79 075	79 376	79 376	79 376		82 902	81 935	83 825
Other revenue	2	565	8 597	6 182	23 847	8 381	8 381	–	13 731	9 616	10 137
Gains on disposal of PPE											
Total Revenue (excluding capital transfers and contributions)		92 056	123 697	104 996	126 694	110 523	110 523	–	122 906	119 347	123 290

KZN254 Dannhauser - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

Employee related costs	2	15 270	16 247	23 750	34 075	30 317	30 317	–	37 471	47 109	50 130
Remuneration of councillors		7 925	6 529	5 845	7 925	7 925	7 925		7 195	7 603	8 022
Debt impairment	3	-	584	762					500		
Depreciation & asset impairment	2	22 718	25 305	26 010	7 500	7 500	7 500	–	10 000	10 580	11 162
Finance charges									1 704	3 943	4 099
Bulk purchases	2	–	–	–	–	–	–	–	–	–	–
Other materials	8	4 916	6 037	4 639	5 780	5 780	5 780		7 151	7 566	7 984
Contracted services		–	–	–	8 147	–	–	–	9 690	10 256	10 839
Transfers and subsidies		–	–	–	–	–	–	–	–	–	–
Other expenditure	4, 5	28 789	63 159	47 918	36 417	36 417	–	–	42 828	40 978	53 396
Loss on disposal of PPE											
Total Expenditure		79 618	117 861	108 924	99 844	87 939	51 522	–	116 537	128 035	145 632
Surplus/(Deficit)		12 437	5 837	(3 927)	26 851	22 584	59 001	–	6 369	(8 688)	(22 342)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		19 228	20 422	21 074	21 767	21 767	21 767		22 081	23 140	24 258
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher	6	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)											
Surplus/(Deficit) after capital transfers & contributions		31 665	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916
Taxation											
Surplus/(Deficit) after taxation		31 665	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916
Attributable to minorities											
Surplus/(Deficit) attributable to municipality		31 665	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916
Share of surplus/ (deficit) of associate	7										
Surplus/(Deficit) for the year		31 665	26 259	17 147	48 618	44 351	80 768	–	28 450	14 452	1 916

KZN254 Dannhauser - Table A5 Budgeted Capital Expenditure by vote, functional classification and funding

Vote Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

Capital Expenditure - Functional											
Governance and administration		14 503	26 251	33 496	49 703	48 763	6 880	–	55 442	40 261	25 170
Executive and council		958			6 000	6 148	6 148		–	–	–
Finance and administration		1 596	775		732	732	732		1 142	461	486
Internal audit		11 949	25 476	33 496	42 971	41 883			54 300	39 800	24 684
Community and public safety		3 263	273	–	1 550	1 820	1 820	–	4 206	2 852	3 006
Community and social services		506	273		1 050	1 070	1 070		3 155	1 744	1 839
Sport and recreation									–	–	–
Public safety		2 757			500	750	750		1 051	1 108	1 168
Housing									–	–	–
Health											
Economic and environmental services		100	–	–	6 100	6 100	6 100	–	3 600	635	671
Planning and development		100			6 100	6 100	6 100		3 600	635	671
Road transport											
Environmental protection											
Trading services		–	–	–	–	–	–	–	–	–	–
Energy sources											
Water management											
Waste water management											
Waste management											
Other											
Total Capital Expenditure - Functional	3	17 866	26 524	33 496	57 353	56 683	14 800	–	63 248	43 748	28 848
Funded by:											
National Government		19 228	22 437	21 074	21 767	21 767	21 767		22 081	23 140	24 258
Provincial Government											
District Municipality											
Other transfers and grants											
Transfers recognised - capital	4	19 228	22 437	21 074	21 767	21 767	21 767	–	22 081	23 140	24 258
Public contributions & donations	5										
Borrowing	6								21 000	23 850	–
Internally generated funds					29 586	29 251	2 951		20 167	–	–
Total Capital Funding	7	19 228	22 437	21 074	51 353	51 018	24 718	–	63 248	46 990	24 258

KZN254 Dannhauser - Table A6 Budgeted Financial Position

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
ASSETS											
Current assets											
Cash		22,012	20,530	31,924	2,815	10,276	10,276		2,904	3,091	7,287
Call investment deposits	1	14,007	19,806	10,869	25,338	25,338	25,338	–	10,000	20,000	20,000
Consumer debtors	1	1,829	1,827	3,969	1,827	8,075	8,075	–	8,550	11,000	12,100
Other debtors		1,722	3,325	6,210	3,325				22,000	20,000	18,000
Current portion of long-term receivables											
Inventory	2										
Total current assets		39,570	45,488	52,972	33,305	43,689	43,689	–	43,454	54,091	57,387
Non current assets											
Long-term receivables											
Investments											
Investment property		8,708	8,662	14,816	8,662				14,000	14,000	13,000
Investment in Associate											
Property, plant and equipment	3	234,451	331,372	334,188	234,633	234,633	234,633	–	302,267	351,087	392,452
Agricultural											
Biological											
Intangible		46	25	101					26	28	
Other non-current assets		56	56	56					59	62	
Total non current assets		243,261	340,115	349,161	243,295	234,633	234,633	–	316,351	365,177	405,452
TOTAL ASSETS		282,831	385,602	402,133	276,600	278,322	278,322	–	359,805	419,268	462,839

KZN254 Dannhauser - Table A6 Budgeted Financial Position

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
LIABILITIES											
Current liabilities											
Bank overdraft	1										
Borrowing	4	–	–	–	–	–	–	–	3,330	8,126	8,979
Consumer deposits											
Trade and other payables	4	35,576	15,221	25,712	11,803	11,804	11,804	–	31,000	4,000	5,000
Provisions									–		
Total current liabilities		35,576	15,221	25,712	11,803	11,804	11,804	–	34,330	12,126	13,979
Non current liabilities											
Borrowing		–	–	–	–	–	–	–	20,000	21,180	22,408
Provisions		3,613	3,926	4,454	3,926	3,926	3,926	–	5,000	4,000	4,500
Total non current liabilities		3,613	3,926	4,454	3,926	3,926	3,926	–	25,000	25,180	26,908
TOTAL LIABILITIES		39,189	19,147	30,166	15,729	15,730	15,730	–	59,330	37,306	40,888
NET ASSETS	5	243,642	366,455	371,967	260,871	262,592	262,592	–	300,475	381,963	421,951
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)		278,725	348,403	361,097	249,740	271,071			264,817	352,907	392,644
Reserves	4	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	5	278,725	348,403	361,097	249,740	271,071	–	–	264,817	352,907	392,644

Explanatory notes on MBRR A6 – Budgeted financial position

1. MBRR A6 is consistent with international standards of good financial management practice.
2. This format of presenting the statement of financial position is aligned to GRAP1, which is generally aligned to the international version which presents assets less liabilities as “accounting” community wealth. The order of items within each group illustrates items in order of liquidity, i.e. assets readily converted to cash or liabilities immediately required to be met from cash appear first.
3. This table is supported by an extensive table of notes (MBRR SA3) which provides a detailed analysis of the major components of a number of items, including –

- call investment deposits;
- consumer debtors;
- property, plant and equipment;
- trade and other payables;
- non-current provisions;
- changes in

KZN254 Dannhauser - Table A7 Budgeted Cash Flows

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates		11 388	14 431	16 319	13 382	10 706	10 706		14 474	15 329	16 176
Service charges					1 048	1 048	1 048		834	883	934
Other revenue		813	8 761	3 725	25 082	25 082	25 082		17 412	18 380	19 378
Government - operating	1	49 712	97 627	100 112	79 376	79 376	79 376		82 902	84 645	86 571
Government - capital	1	44 235			21 767	21 767	21 767		22 081	23 140	24 258
Interest		1 048	1 495	1 420	3 000	2 700	2 700		3 000	3 162	3 333
Dividends									–	–	–
Payments											
Suppliers and employees		(58 296)	(129 593)	(66 297)	(103 220)	(103 220)	(103 220)		(97 371)	(98 852)	(114 766)
Finance charges									–	–	–
Transfers and Grants	1		(4 664)	(4 684)					–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES		48 900	(11 942)	50 595	40 435	37 459	37 459	–	43 333	46 688	35 884

KZN254 Dannhauser - Table A7 Budgeted Cash Flows

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE		160	76	234		3 000	3 000		500	600	700
Decrease (Increase) in non-current debtors						9 756	9 756		(200)	(300)	(250)
Decrease (increase) other non-current receivables									–	–	–
Decrease (increase) in non-current investments		(29 334)	73	(30 084)					10 000	–	–
Payments											
Capital assets			(3 696)	(19 782)	(51 353)	(51 353)	(51 353)		(54 729)	(48 820)	(41 364)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(29 174)	(3 547)	(49 632)	(51 353)	(38 597)	(38 597)	–	(44 429)	(48 520)	(40 914)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans									–	–	–
Borrowing long term/refinancing									21 000	23 850	20 000
Increase (decrease) in consumer deposits				285		10	10		–	–	–
Payments											
Repayment of borrowing									(3 330)	(8 126)	(8 979)
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	285	–	10	10	–	17 670	15 724	11 021
NET INCREASE/ (DECREASE) IN CASH HELD		19 725	(15 489)	1 248	(10 918)	(1 128)	(1 128)	–	16 574	13 891	5 990
Cash/cash equivalents at the year begin:	2	16 293	36 019	20 530	36 742	36 742	36 742		36 743	53 317	67 208
Cash/cash equivalents at the year end:	2	36 018	20 530	21 778	25 824	35 614	35 614	–	53 317	67 208	73 198

Explanatory notes on MBRR A7 – Budgeted cash flow statement

1. The budgeted cash flow statement is the first measurement to determine if the budget is funded.
2. The cash flow statement shows the expected level of cash inflow versus cash outflow that is likely to result from the implementation of the budget.

KZN254 Dannhauser - Table A8 Cash backed reserves/accumulated surplus reconciliation

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17				2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Cash and investments available											
Cash/cash equivalents at the year end	1	36,018	20,530	21,778	25,824	35,614	35,614	–	16,574	35,429	27,066
Other current investments > 90 days		1	19,806	21,016	2,329	0	0	–	(3,670)	(12,338)	221
Non current assets - Investments	1	–	–	–	–	–	–	–	–	–	–
Cash and investments available:		36,019	40,336	42,794	28,153	35,614	35,614	–	12,904	23,091	27,287
Application of cash and investments											
Unspent conditional transfers		23,413	2,282	19,747	2,282	2,282	2,282	–	–	–	–
Unspent borrowing		–	–	–	–	–	–		–	–	–
Statutory requirements	2										
Other working capital requirements	3	8,123	7,540	(3,582)	4,817	(1,454)	(1,454)	–	3,236	(28,303)	(26,361)
Other provisions											
Long term investments committed	4	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	5										
Total Application of cash and investments:		31,536	9,822	16,165	7,098	828	828	–	3,236	(28,303)	(26,361)
Surplus(shortfall)		4,483	30,514	26,629	21,055	34,786	34,786	–	9,668	51,394	53,648

Explanatory notes on MBRR A8 – Cash-backed reserves or accumulated surplus reconciliation

1. The cash-backed reserves or accumulated surplus reconciliation are aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence, the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities or commitments that exist.
3. The Dannhauser is tabling a funded budget over the 2017/18 MTREF.

KZN254 Dannhauser - Table A9 Asset Management

Description	Ref	2013/14	2014/15	2015/16	Current Year 2016/17			2017/18 Medium Term Revenue & Expenditure Framework		
R thousand		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20

CAPITAL EXPENDITURE										
Total New Assets	1	2 413	4 853	3 881	33 838	21 400	–	48 748	29 048	24 932
Roads Infrastructure		–	–	–	–	–	–	–	–	–
Storm water Infrastructure		–	–	–	300	–	–	1 100	1 164	1 228
Electrical Infrastructure		–	–	–	10 004	11 004	–	4 750	4 794	5 057
Water Supply Infrastructure		–	–	–	–	–	–	–	–	–
Sanitation Infrastructure		–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure		–	–	–	–	–	–	–	–	–
Rail Infrastructure		–	–	–	–	–	–	–	–	–
Coastal Infrastructure		–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure		–	–	–	–	–	–	1 000	529	558
Infrastructure		–	–	–	*10 304*	*11 004*	–	*6 850*	*6 486*	*6 843*
Community Facilities		–	–	–	11 767	5 198	–	17 001	6 575	1 226
Sport and Recreation Facilities		1 679	3 879	2 243	–	–	–	–	–	–
Community Assets		*1 679*	*3 879*	*2 243*	*11 767*	*5 198*	–	*17 001*	*6 575*	*1 226*
Heritage Assets		–	–	–	–	–	–	–	–	–
Revenue Generating		–	–	–	–	–	–	–	–	–
Non-revenue Generating		–	–	–	–	–	–	3 500	530	560
Investment properties		–	–	–	–	–	–	*3 500*	*530*	*560*
Operational Buildings		–	–	–	–	–	–	10 355	10 939	11 540
Housing		–	–	–	–	–	–	4 000	–	–
Other Assets		–	–	–	–	–	–	*14 355*	*10 939*	*11 540*
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–
Servitudes		–	–	–	–	–	–	–	–	–
Licences and Rights		28	2	–	–	–	–	–	–	–
Intangible Assets		*28*	*2*	–	–	–	–	–	–	–
Computer Equipment		126	198	213	–	–	–	86	91	96
Furniture and Office Equipment		181	442	316	–	–	–	1 206	687	724
Machinery and Equipment		–	–	–	–	–	–	400	422	444
Transport Assets		398	333	1 109	11 767	5 198	–	5 350	3 320	3 499
Libraries		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–

Total Renewal of Existing Assets	2	23 520	21 399	24 834	11 000	16 375	–	13 500	13 223	2 359
Roads Infrastructure		23 520	21 399	24 834	11 000	16 375	–	11 000	12 696	–
Storm water Infrastructure		–	–	–	–	–	–	–	–	–
Electrical Infrastructure		–	–	–	–	–	–	–	–	–
Water Supply Infrastructure		–	–	–	–	–	–	–	–	–
Sanitation Infrastructure		–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure		–	–	–	–	–	–	–	–	–
Rail Infrastructure		–	–	–	–	–	–	–	–	–
Coastal Infrastructure		–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure		–	–	–	–	–	–	–	–	–
Infrastructure		*23 520*	*21 399*	*24 834*	*11 000*	*16 375*	*–*	*11 000*	*12 696*	*–*
Community Facilities		–	–	–	–	–	–	2 500	527	2 359
Sport and Recreation Facilities		–	–	–	–	–	–	–	–	–
Community Assets		–	–	–	–	–	–	*2 500*	*527*	*2 359*
Heritage Assets		–	–	–	–	–	–	–	–	–
Revenue Generating		–	–	–	–	–	–	–	–	–
Non-revenue Generating		–	–	–	–	–	–	–	–	–
Investment properties		–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–
Housing		–	–	–	–	–	–	–	–	–
Other Assets		–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–
Servitudes		–	–	–	–	–	–	–	–	–
Licences and Rights		–	–	–	–	–	–	–	–	–
Intangible Assets		–	–	–	–	–	–	–	–	–
Computer Equipment		–	–	–	–	–	–	–	–	–
Furniture and Office Equipment		–	–	–	–	–	–	–	–	–
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Libraries		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–

Total Upgrading of Existing Assets	6	–	–	–	–	–	–	1 400	1 476	1 555
Roads Infrastructure		–	–	–	–	–	–	–	–	–
Storm water Infrastructure		–	–	–	–	–	–	–	–	–
Electrical Infrastructure		–	–	–	–	–	–	600	632	667
Water Supply Infrastructure		–	–	–	–	–	–	–	–	–
Sanitation Infrastructure		–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure		–	–	–	–	–	–	800	843	889
Rail Infrastructure		–	–	–	–	–	–	–	–	–
Coastal Infrastructure		–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure		–	–	–	–	–	–	–	–	–
Infrastructure		–	–	–	–	–	–	*1 400*	*1 476*	*1 555*
Community Facilities		–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities		–	–	–	–	–	–	–	–	–
Community Assets		–	–	–	–	–	–	–	–	–
Heritage Assets		–	–	–	–	–	–	–	–	–
Revenue Generating		–	–	–	–	–	–	–	–	–
Non-revenue Generating		–	–	–	–	–	–	–	–	–
Investment properties		–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–
Housing		–	–	–	–	–	–	–	–	–
Other Assets		–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–
Servitudes		–	–	–	–	–	–	–	–	–
Licences and Rights		–	–	–	–	–	–	–	–	–
Intangible Assets		–	–	–	–	–	–	–	–	–
Computer Equipment		–	–	–	–	–	–	–	–	–
Furniture and Office Equipment		–	–	–	–	–	–	–	–	–
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Libraries		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–

Total Capital Expenditure	4									
Roads Infrastructure		23 520	21 399	24 834	11 000	16 375	–	11 000	12 696	–
Storm water Infrastructure		–	–	–	300	–	–	1 100	1 164	1 228
Electrical Infrastructure		–	–	–	10 004	11 004	–	5 350	5 426	5 724
Water Supply Infrastructure		–	–	–	–	–	–	–	–	–
Sanitation Infrastructure		–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure		–	–	–	–	–	–	800	843	889
Rail Infrastructure		–	–	–	–	–	–	–	–	–
Coastal Infrastructure		–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure		–	–	–	–	–	–	1 000	529	558
Infrastructure		*23 520*	*21 399*	*24 834*	*21 304*	*27 379*	*–*	*19 250*	*20 658*	*8 398*
Community Facilities		–	–	–	11 767	5 198	–	19 501	7 102	3 586
Sport and Recreation Facilities		1 679	3 879	2 243	–	–	–	–	–	–
Community Assets		*1 679*	*3 879*	*2 243*	*11 767*	*5 198*	*–*	*19 501*	*7 102*	*3 586*
Heritage Assets		–	–	–	–	–	–	–	–	–
Revenue Generating		–	–	–	–	–	–	–	–	–
Non-revenue Generating		–	–	–	–	–	–	3 500	530	560
Investment properties		*–*	*–*	*–*	*–*	*–*	*–*	*3 500*	*530*	*560*
Operational Buildings		–	–	–	–	–	–	10 355	10 939	11 540
Housing		–	–	–	–	–	–	4 000	–	–
Other Assets		*–*	*–*	*–*	*–*	*–*	*–*	*14 355*	*10 939*	*11 540*
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–
Servitudes		–	–	–	–	–	–	–	–	–
Licences and Rights		28	2	–	–	–	–	–	–	–
Intangible Assets		*28*	*2*	*–*	*–*	*–*	*–*	*–*	*–*	*–*
Computer Equipment		126	198	213	–	–	–	86	91	96
Furniture and Office Equipment		181	442	316	–	–	–	1 206	687	724
Machinery and Equipment		–	–	–	–	–	–	400	422	444
Transport Assets		398	333	1 109	11 767	5 198	–	5 350	3 320	3 499
Libraries		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
TOTAL CAPITAL EXPENDITURE - Asset class		25 932	26 253	28 716	44 838	37 775	–	63 648	43 747	28 847

EXPENDITURE OTHER ITEMS										
Depreciation	7	–	–	–	–	–	–	10 000	10 580	11 162
Repairs and Maintenance by Asset Class	3	–	–	–	5 779	4 336	5 535	7 151	7 566	7 984
Roads Infrastructure		–	–	–	1 108	772	3 108	3 113	3 293	3 474
Storm water Infrastructure		–	–	–	600	450	450	200	212	223
Electrical Infrastructure		–	–	–	–	–	–	–	–	–
Water Supply Infrastructure		–	–	–	–	–	–	–	–	–
Sanitation Infrastructure		–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure		–	–	–	125	–	125	130	137	145
Rail Infrastructure		–	–	–	–	–	–	–	–	–
Coastal Infrastructure		–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure		–	–	–	–	–	–	–	–	–
Infrastructure		–	–	–	*1 833*	*1 222*	*3 683*	*3 442*	*3 642*	*3 842*
Community Facilities		–	–	–	955	310	765	834	883	931
Sport and Recreation Facilities		–	–	–	–	–	–	–	–	–
Community Assets		–	–	–	*955*	*310*	*765*	*834*	*883*	*931*
Heritage Assets		–	–	–	–	–	–	–	–	–
Revenue Generating		–	–	–	–	–	–	–	–	–
Non-revenue Generating		–	–	–	–	–	–	–	–	–
Investment properties		–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	953	1 087	1 087	1 004	1 063	1 123
Housing		–	–	–	–	–	–	–	–	–
Other Assets		–	–	–	*953*	*1 087*	*1 087*	*1 004*	*1 063*	*1 123*
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–
Servitudes		–	–	–	–	–	–	–	–	–
Licences and Rights		–	–	–	–	–	–	–	–	–
Intangible Assets		–	–	–	–	–	–	–	–	–
Computer Equipment		–	–	–	300	–	–	–	–	–
Furniture and Office Equipment		–	–	–	83	130	–	132	140	148
Machinery and Equipment		–	–	–	1 021	1 022	–	1 053	1 115	1 176
Transport Assets		–	–	–	635	565	–	684	724	764
Libraries		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
TOTAL EXPENDITURE OTHER ITEMS		–	–	–	5 779	4 336	5 535	17 151	18 146	19 146

Explanatory notes on MBRR A9 – Asset Management

1. MBRR A9 provides an overview of the municipal capital allocations to building new assets, renewing existing assets, and spending on repairs and maintenance by asset class.
2. In terms of the National Treasury MFMA Circulars 55 and 66, at least 40% of the capital budget must be allocated to the renewal of existing assets.

Dannhauser Local Municipality: Option 1 - 10 Year Loan, NACQ, FIXED RATE (Equal Capital Repayments)

INDICATIVE Repayment Schedule: Amortised Repayment QUARTERLY

Funding at	10 Year NACQ as @ 16 May 2017	10.985%
Payments per Annum		4
Amount		44 850 000
Drawdown dates	1 July 2017, 31 Dec 2017, 1 July 2018, 31 Dec 2018	
Loan Period: Years		10
Capital Grace Period: Years		0
Interest Grace Period: Years		0
Number of Loan Repayments: Quarterly		40

	Payment	Days	Date	Draw Downs	Interest	Capital	Repayment	Capital balance	Annual Repayments
								0	
			01-Jul-17	11 000 000	0	0	0	11 000 000	
	1	92	01-Oct-17		304 570	275 000	579 570	10 725 000	
	2	91	31-Dec-17	10 000 000	293 728	275 000	568 728	20 450 000	
	3	91	01-Apr-18		560 069	538 158	1 098 227	19 911 842	
2017/18	4	91	01-Jul-18	12 000 000	545 331	538 158	1 083 489	31 373 684	3 330 015
	5	92	01-Oct-18		868 681	871 491	1 740 173	30 502 193	
	6	91	31-Dec-18	11 850 000	835 371	871 491	1 706 863	41 480 702	
	7	91	01-Apr-19		1 136 043	1 220 021	2 356 063	40 260 681	
2018/19	8	91	01-Jul-19		1 102 630	1 220 021	2 322 650	39 040 660	8 125 749
	9	92	01-Oct-19		1 080 966	1 220 021	2 300 987	37 820 640	
	10	91	31-Dec-19		1 035 804	1 220 021	2 255 824	36 600 619	
	11	92	01-Apr-20		1 013 406	1 220 021	2 233 427	35 380 599	
2019/20	12	91	01-Jul-20		968 978	1 220 021	2 188 998	34 160 578	8 979 236
	13	92	01-Oct-20		945 846	1 220 021	2 165 866	32 940 557	
	14	91	31-Dec-20		902 152	1 220 021	2 122 172	31 720 537	
	15	91	01-Apr-21		868 739	1 220 021	2 088 759	30 500 516	
2020/21	16	91	01-Jul-21		835 326	1 220 021	2 055 346	29 280 495	8 432 144
	17	92	01-Oct-21		810 725	1 220 021	2 030 745	28 060 475	
	18	91	31-Dec-21		768 500	1 220 021	1 988 520	26 840 454	
	19	91	01-Apr-22		735 087	1 220 021	1 955 107	25 620 433	
2021/22	20	91	01-Jul-22		701 673	1 220 021	1 921 694	24 400 413	7 896 067
	21	92	01-Oct-22		675 604	1 220 021	1 895 625	23 180 392	
	22	91	31-Dec-22		634 847	1 220 021	1 854 868	21 960 372	
	23	91	01-Apr-23		601 434	1 220 021	1 821 455	20 740 351	
2022/23	24	91	01-Jul-23		568 021	1 220 021	1 788 042	19 520 330	7 359 990

	25	92	01-Oct-23		540 483	1 220 021	1 760 504	18 300 310	
	26	91	31-Dec-23		501 195	1 220 021	1 721 216	17 080 289	
	27	92	01-Apr-24		472 923	1 220 021	1 692 943	15 860 268	
2023/24	28	91	01-Jul-24		434 369	1 220 021	1 654 390	14 640 248	6 829 053
	29	92	01-Oct-24		405 362	1 220 021	1 625 383	13 420 227	
	30	91	31-Dec-24		367 543	1 220 021	1 587 564	12 200 206	
	31	91	01-Apr-25		334 130	1 220 021	1 554 151	10 980 186	
2024/25	32	91	01-Jul-25		300 717	1 220 021	1 520 738	9 760 165	6 287 836
	33	92	01-Oct-25		270 242	1 220 021	1 490 262	8 540 144	
	34	91	31-Dec-25		233 891	1 220 021	1 453 912	7 320 124	
	35	91	01-Apr-26		200 478	1 220 021	1 420 499	6 100 103	
2025/26	36	91	01-Jul-26		167 065	1 220 021	1 387 086	4 880 083	5 751 759
	37	92	01-Oct-26		135 121	1 220 021	1 355 141	3 660 062	
	38	91	31-Dec-26		100 239	1 220 021	1 320 260	2 440 041	
	39	91	01-Apr-27		66 826	1 220 021	1 286 847	1 220 021	
2026/27	40	91	01-Jul-27		33 413	1 220 021	1 253 434	0	5 215 681
				44 850 000	23 357 529.66	44 850 000.00	68 207 529.66		68 207 529.66